

AIREDALE TERRIER CLUB OF AMERICA

STATEMENT OF REVENUES AND EXPENSES

For the Period July 1, 2006 through February 19, 2007

Hunting and Working Committee Prior to Incorporation

Hunting Working Committee Tax Filing for ATCA

	<u>2007</u>
REVENUES	
Product Sales	
MCKC	\$4,858.00
Mail Order	\$810.15
Total Product Sales	<u>\$5,668.15</u>
Donations	\$1,430.00
Regional Hunting Trials - Entries	<u>\$1,105.00</u>
Total Revenues	<u>\$8,203.15</u>
EXPENSES	
National Hunting Trials	\$705.91
Cost of Merchandise Sold	
Cost of Products Purchased for Inventory	\$4,577.12
Net Change in Inventory During the Period From Merchandise Sales	<u>(\$779.46)</u>
Cost of Merchandise Sold	<u>\$3,797.66</u>
Postage, Shipping, and Printing	\$1,428.55
Advertising	\$240.00
Regional Hunting Trials	\$835.00
Montgomery Weekend Tent Rental at Sweeps and Other Expense	\$274.37
Cost to Perform Merchandise Inventories	\$388.00
Auction	\$115.22
Miscellaneous Other Expenses	<u>\$239.04</u>
Total Expenses	<u>\$8,023.75</u>
INCOME/(LOSS) FROM OPERATIONS	<u>\$179.40</u>
OTHER INCOME	
Interest Income	<u>\$0.00</u>
Total Other Income	<u>\$0.00</u>
NET INCOME/(LOSS)	<u><u>\$179.40</u></u>
Memo: February 19, 2007 Assets	
Inventory	\$22,605.46
Bank Accounts	\$4,444.18
Total Assets	<u><u>\$27,049.64</u></u>
Memo: Year-to-Year Change in Assets	
FY 2006 Year End Assets	\$26,281.51
(Decrease)/Increase Inventory	\$779.46
(Decrease)/Increase Cash on Hand	<u>(\$11.33)</u>
February 19, 2007 Assets	<u><u>\$27,049.64</u></u>