

**AIREDALE TERRIER CLUB OF AMERICA**

**STATEMENT OF REVENUES AND EXPENSES**

For the Period July 1, 2006 through June 30, 2007

Hunting and Working Committee

	<b>2007</b>
<b>REVENUES</b>	
National Hunting Trials	
Product Sales	\$3,251.32
Banquet	\$4,530.00
Auction	\$4,802.00
Entry Fees	\$3,835.00
Seminar Registration Fees	\$3,070.00
Trophies in 2007	\$1,339.81
Raffles	\$944.00
Other Miscellaneous	\$400.00
Total National Hunting Trials	\$22,172.13
Product Sales	
MCKC	\$4,858.00
Mail Order	\$2,110.90
Total Product Sales	\$6,968.90
Donations	\$2,380.00
Regional Hunting Trials - Entries	\$1,105.00
Total Revenues	\$32,626.03
<b>EXPENSES</b>	
National Hunting Trials	\$23,968.17
Cost of Merchandise Sold	
Cost of Products Purchased for Inventory	\$7,893.64
Net Change in Inventory During the Year From Merchandise Sales	\$2,281.52
Cost of Merchandise Sold	\$10,175.16
Merchandise Inventory Adjustments	\$1,346.50
Postage, Shipping, and Printing	\$1,694.10
Advertising	\$480.00
Regional Hunting Trials	\$835.00
Montgomery Weekend Tent Rental at Sweeps and Other Expense	\$274.37
Website Expenses	\$209.40
Cost to Perform Merchandise Inventories	\$710.00
Annual Trophie and Ribbons Cost	\$1,075.37
Auction	\$115.22
Miscellaneous Other Expenses	\$294.21
Total Expenses	\$41,177.50
<b>INCOME/(LOSS) FROM OPERATIONS</b>	<b>(\$8,551.47)</b>
<b>OTHER INCOME</b>	
Interest Income	\$0.00
Total Other Income	\$0.00
<b>NET INCOME/(LOSS)</b>	<b>(\$8,551.47)</b>
<b>Memo: Year End Assets</b>	
Inventory	\$18,197.98
Bank Accounts	(\$610.18)
Total Assets	\$17,587.80
<b>Memo: Year-to-Year Change in Assets</b>	
FY 2006 Year End Assets	\$26,281.51
(Decrease) Inventory	(\$3,628.02)
(Decrease) Cash on Hand	(\$5,065.69)
FY 2007 Year End Assets	\$17,587.80